Realizing the Vision
“In 2040, all Filipinos will enjoy a stable and comfortable lifestyle, secure in the knowledge that we have enough for our daily needs and unexpected expenses, that we can plan and prepare for our own and our children’s futures. Our families live together in a place of our own, yet we have the freedom to go where we desire, protected and enabled by a clean, efficient, and fair government.”
Is the Vision within reach?

YES,

IT CAN BE REALIZED with the right policies & programs.
Role of Government

Enabler

Strong Institutions: Fair and Equal application of rules

- Economic growth
- Investing in people
- Protection against instability
Economic growth

Infrastructure

Competition

Innovation
Investing in people

Health

Education
Protection against instability

Promoting peace and security (including fostering unity amidst cultural diversity)

... Unexpected medical expenses

... Expenses due to natural disasters
Clean, efficient, and service-oriented Government
PHL can be nearly a high-income country by 2040

Observed and Simulated Growth Scenarios of Per Capita Gross National Income, 1995-2040

(in US$ calculated using the World Bank Atlas Method)

Source of observed data: World Development Indicators
Poverty can be eradicated by 2040, if not sooner.
What does $11,000 per capita income mean?

**MALAYSIA**

$11,120 per capita income

0.6% Poverty rate*

*($1.90 a day at 2011 PPP prices)
“The Philippines shall be a country where all citizens are free from hunger and poverty, have equal opportunities, enabled by fair and just society that is governed with order and unity. A nation where families live together, thriving in vibrant, culturally diverse, and resilient communities.”
The challenge of sustaining the vision

Requires support and commitment from the next 4 Administrations

Not all achievable immediately/simultaneously

Need to sustain the momentum

Strategic flexibility under changing conditions
Next steps for NEDA

- Strong ownership and buy-in by stakeholders as well as the country’s leaders over the next 25 years
- Translating the vision into specific goals and milestones
- Alignment of LTV & SDGs; Clarification of institutional arrangements
- Implementation through next 4 medium-term plans (Philippine Development Plan)
WHAT CAN YOU DO TO SUPPORT THIS VISION AND TURN IT INTO A REALITY FOR FILIPINOS?
Realizing the Vision